

BlackRock Aquila Life Corporate Bond Index Fund Over 15 Years S3 ACCU GBP

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at 31 May 2025. All other data as at 16 June 2025.

Fund overview

The fund invests in investment grade corporate bonds denominated in sterling. The fund aims to achieve a return consistent with the iBoxx £ Non-Gilts Over 15 Years Index. This index consists of bonds with a maturity period of 15 years or longer.

Capital at risk

The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

Key risks

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.

Key benefits

1 – Diversified portfolio of securities designed to match the risk attributes of the benchmark, (e.g. rating, maturity and duration)
2 – Fund fully replicates the index
3 – Seeks to minimise transaction costs by leveraging our breadth of platform resources and trading expertise

Key facts

Umbrella	BlackRock Life Limited
Domicile	United Kingdom
Legal structure	Domestic Commingled
Fund launch date	27 Jan 2000
Share class launch date	01 Dec 2009
Unit class currency	GBP
Benchmark	iBoxx Sterling Non-Gilts 15+ Years Index
Total fund size (M)	2,099.50 GBP
Number of holdings	206
ISIN	GB00B00CM983
SEDOL	B00CM98
Bloomberg Ticker	-
Annual Management Charge (AMC)	0.15%

For more information on charges, including the Total Expense Ratio (TER) of the fund, please visit: www.rothesay.com/policyholders/avcs

The fund invests in fixed interest securities issued by companies which, compared to bonds issued or guaranteed by governments, are exposed to greater risk of default in the repayment of the capital provided to the company or interest payments due to the fund. Fixed interest securities pay a fixed or variable rate of interest (also known as the 'coupon') and behave similarly to a loan. These securities are therefore exposed to changes in interest rates which will affect the value of any securities held.

Source: All performance figures and fund information are provided by BlackRock Life Limited

'Rothesay' is the trading name for Rothesay Life Plc, a UK insurance company authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm reference number 466067. Rothesay Life Plc is registered in England and Wales with company number 06127279. Registered Office: The Post Building, 100 Museum Street, London WC1A 1PB

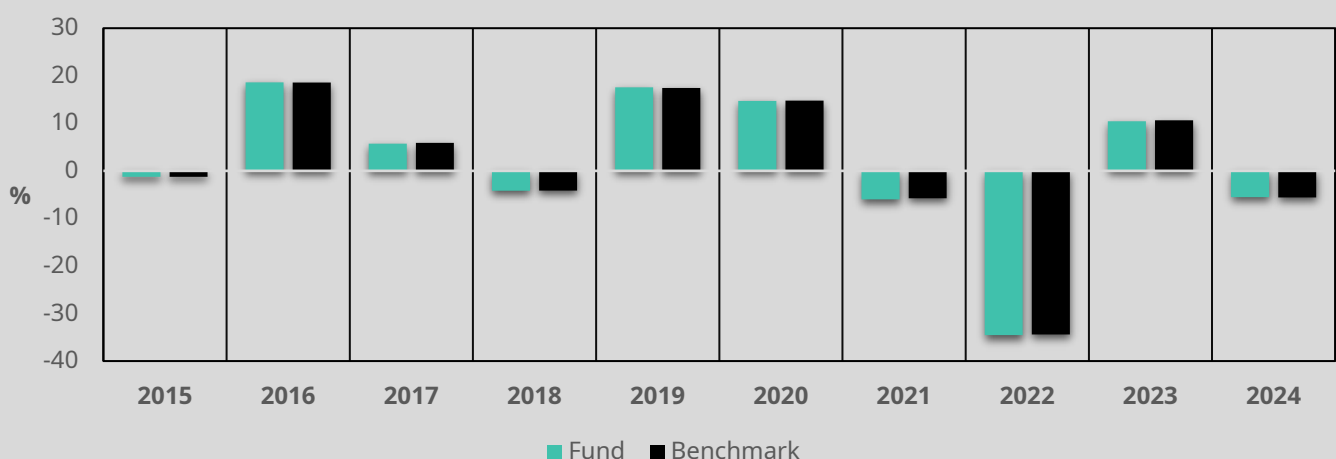
Top Holdings (%)	
ENEL FINANCE INTERNATIONAL SA MTN RegS 5.75 09/14/2040	1.89%
ELECTRICITE DE FRANCE SA MTN RegS 5.5 10/17/2041	1.86%
ELECTRICITE DE FRANCE SA MTN RegS 6 01/23/2114	1.66%
AT&T INC 4.875 06/01/2044	1.53%
LCR FINANCE PLC 5.1 03/07/2051	1.41%
LLOYDS TSB BANK PLC MTN RegS 6.5 09/17/2040	1.32%
THFC FUNDING NO 3 PLC MTN RegS 5.2 10/11/2045	1.30%
PFIZER INC RegS 2.735 06/15/2043	1.26%
GDF SUEZ MTN RegS 5 10/01/2060	1.21%
BHP BILLITON FINANCE LTD MTN RegS 4.3	1.13%
Total of portfolio	14.57%

12-month performance periods

The table and graph below show the performance for the fund and its benchmark for the relevant 12-month performance period. When the last business day of the relevant 12-month performance period falls on a bank holiday in the UK or on 31st December, performance is calculated using an indicative NAV. This is reflected in the performance shown on this factsheet.

	2019	2020	2021	2022	2023	2024
Fund	17.55%	14.71%	-6.01%	-34.53%	10.42%	-5.53%
Benchmark	17.43%	14.76%	-5.76%	-34.41%	10.63%	-5.59%

CALENDAR YEAR PERFORMANCE



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Cumulative & annualised performance

	Cumulative (%)					Annualised (% p.a.)		
	1m	3m	6m	YTD	1 year	3 years	5 years	Since inception
Unit class	-0.98	-2.90	-3.57	-0.93	-1.44	-4.95	-7.24	4.27
Benchmark	-0.95	-2.90	-3.46	-0.76	-1.38	-4.86	-7.08	4.33

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance is displayed in GBP, hedged fund benchmark performance is displayed in GBP. Performance is shown on a Net-Asset-Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Sector breakdown

	Fund	Benchmark	Active
Financial institutions	33.62%	33.60%	0.02%
Industrial	26.73%	26.79%	-0.06%
Utility	19.34%	19.55%	-0.12%
Agency	15.31%	15.40%	-0.09%
Sovereign	2.16%	2.16%	0.00%
Supranational	1.63%	1.66%	0.03%
ABS	0.73%	0.71%	0.02%
Cash and/or derivatives	0.35%	0.00%	0.35%
Local authority	0.12%	0.12%	0.00%
<i>Allocations are subject to change.</i>			

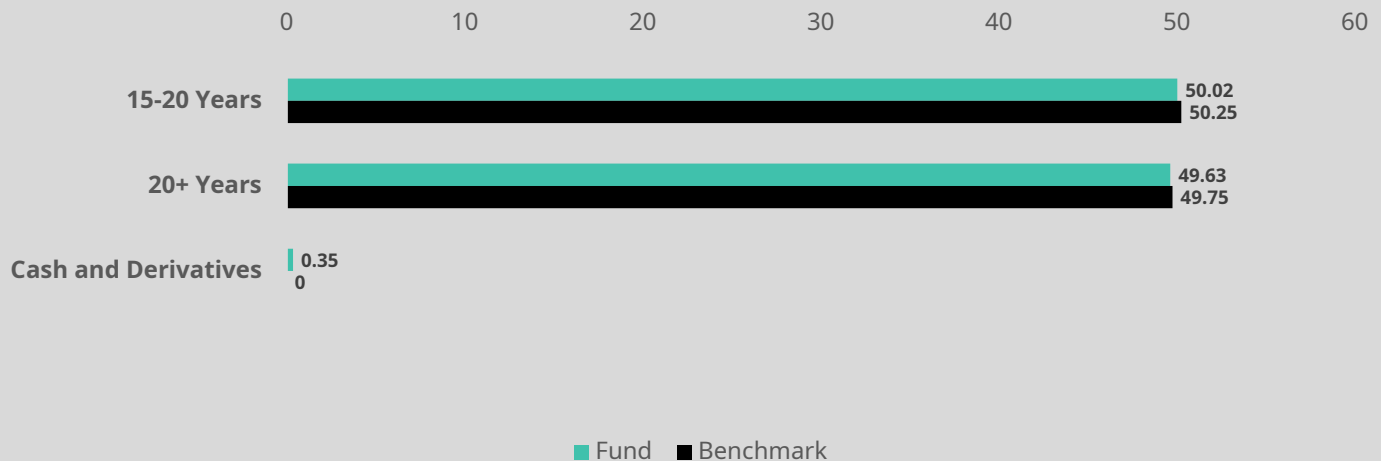


Please see the following page for more information

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MATURITY BREAKDOWN (%)



CREDIT RATINGS (%)



Securities lending

In principle, all funds may participate in securities lending. BlackRock, acting as an agent, currently lends securities on behalf of certain funds with the objective of generating incremental returns for the funds while maintaining a low level of risk.

Should a particular fund undertake securities lending, it will receive 62.5% of the income generated by this activity and the remaining 37.5% will be received by BlackRock as the securities lending agent. The fact that BlackRock receives a portion of the fee generated from the overall securities lending income does not increase the costs of running the fund. Securities lending involves risk such as that of counterparty default. As an additional safeguard in the event of a counterparty default, BlackRock, Inc. provides the fund with an indemnity to cover losses associated with

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borrower default — in the event of a default, if a shortfall exists between the proceeds of the sale of the collateral and the cost to repurchase loaned securities, BlackRock reimburses the fund in full under the terms of the indemnity.

Regulatory information

This document has been issued by Rothestay Life Plc (RLP). The fund described in this document is available only to pension schemes registered under Part IV of the Finance Act 2004 via an insurance policy issued by RLP, or by another insurer of such business. RLP is authorised by the Prudential Regulation Authority and authorised and regulated by the Financial Conduct Authority (FCA). Their registered offices are at The Post Building, 100 Museum Street, London WC1A 1PB. Registered in England and Wales number 06127279. The information contained herein has been taken from BlackRock Advisors (UK) Limited (BAL), and sources which they deem reliable. Neither RLP or BAL represent that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed herein reflect BAL's current judgement and may be subject to change.

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