

**IN THE HIGH COURT OF JUSTICE  
BUSINESS AND PROPERTY COURTS  
OF ENGLAND AND WALES  
COMPANIES COURT (ChD)**

**CR-2018-003686**

**IN THE MATTER OF THE PRUDENTIAL ASSURANCE COMPANY LIMITED**

- and -

**IN THE MATTER OF ROTHESAY LIFE PLC**

- and -

**IN THE MATTER OF THE FINANCIAL SERVICES AND MARKETS ACT 2000**

**NOTICE IS HEREBY GIVEN** that on 22 January 2019 The Prudential Assurance Company Limited ("**PAC**") and Rothesay Life Plc ("**Rothesay Life**") applied to the High Court of Justice of England and Wales (the "**Court**"), pursuant to section 107(1) of the Financial Services and Markets Act 2000 (the "**Act**"), for an Order under section 111(1) of the Act sanctioning an insurance business transfer scheme (the "**Scheme**") for the transfer to Rothesay Life of certain long-term insurance business carried on by PAC (the "**Transferring Business**") and for the making of ancillary orders in connection with the implementation of the Scheme under section 112 of the Act.

If the Scheme is sanctioned by the Court, it will result in the transfer to Rothesay Life of all the contracts, property, assets and liabilities comprising the Transferring Business and accordingly, unless otherwise provided for in the Scheme, payments in respect of the policies comprising the Transferring Business shall, upon the transfer becoming effective, be dealt with by Rothesay Life.

The availability to policyholders of recourse to the Financial Services Compensation Scheme and Financial Ombudsman Service will not change as a result of the Scheme. Therefore, policyholders of PAC and Rothesay Life who are currently protected by the Financial Services Compensation Scheme and/or have recourse to the Financial Ombudsman Service will continue to have such protection or recourse.

Copies of the report on the terms of the Scheme prepared by an Independent Expert in accordance with section 109 of the Act (the "**Independent Expert's Report**"), copies of the letters sent to policyholders, a statement setting out the terms of the Scheme and a summary of the Independent Expert's Report, and copies of the Scheme document itself can be obtained from [pru.co.uk/annuitytransfer](http://pru.co.uk/annuitytransfer) and copies can also be requested free of charge by contacting PAC using the telephone number or address set out below from the date of publication of this notice until the date on which the application is heard by the Court. These documents, other documents relating to the

Scheme (including other actuarial reports and a Questions and Answers document) and any further news about the Scheme will be posted on this website which can be checked for updates.

Any questions or concerns relating to the proposed transfer should be referred to PAC using the following telephone number, email or postal address:

**Transferor contact details**

By post: Prudential, PO Box 3122, Lancing, BN15 8GB

By email: annuitytransfer@prudential.co.uk

PAC telephone: 0800 640 9164

PAC overseas telephone: +44 203 755 9194

The application is due to be heard at the Rolls Building, Fetter Lane, London, EC4A 1NL on 10 June 2019. If approved by the Court, it is currently proposed that the Scheme will take effect at 00:01 BST on 26 June 2019.

**Any person who claims that he or she would be adversely affected by the carrying out of the Scheme has a right to attend the hearing and express their views either in person or through a representative. Please note that if any person wishes to be represented by legal counsel at the UK Court hearing then he or she would need to have appropriate rights of audience to appear at the High Court in London.**

Any person intending to attend is requested (but is not obliged) to give notice of such intention as soon as possible and preferably at least five business days before the hearing on 10 June 2019, setting out their grounds of objection to PAC by calling the above number or by writing to the address above or to the solicitors named below.

Any person who claims that they will be adversely affected by the Scheme but does not intend to attend the hearing may also make representations about the Scheme by giving notice of such representations, as soon as possible and preferably at least five business days before the hearing on 10 June 2019, by calling the above number or by writing to the address above or to the solicitors named below.

Allen & Overy LLP  
One Bishops Square  
London E1 6AD

Ref: 0041553-0000037

Solicitors to PAC