

SEPTEMBER 2024 FACTSHEET - *For policyholders who hold AVCs as part of their Rothesay policy*

## BlackRock Aquila Life Over 5 Years UK Index Linked Gilt Index

*Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at 30 September 2024. All other data as at 17 October 2024.*

### Fund overview

The fund invests in UK government index-linked securities (index-linked gilts) that have a maturity period of 5 years or longer. The fund aims to achieve a return consistent with the FTSE Actuaries UK Index-Linked Gilts over 5 Years Index, which is widely regarded as the benchmark for UK pension fund investment in the longer dated end of the UK index-linked gilt market.

### Capital at risk

The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

### Key risks

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk. Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the fund is more sensitive to any localised economic, market, political or regulatory events.

### Key benefits

1 – Diversified portfolio of securities designed to match the risk attributes of the benchmark, (e.g. rating, maturity and duration)  
2 – Fund fully replicates the index  
3 – Seeks to minimise transaction costs by leveraging our breadth of platform resources and trading expertise

### Key facts

Umbrella	BlackRock Life Limited
Domicile	United Kingdom
Legal structure	Domestic Commingled
Fund launch date	30 Sep 1996
Share class launch date	01 Dec 2009
Unit class currency	GBP
Benchmark	FTSE Actuaries UK Index Linked Gilts over 5 Years Index
Total fund size (M)	1,786.77 GBP
Number of holdings	28
ISIN	GB00B00CJM05
SEDOL	B00CJM0
Bloomberg Ticker	AL05LI13
Annual Management Charge (AMC)	0.10%

For more information on charges, including the Total Expense Ratio (TER) of the fund, please visit: [www.rothesay.com/policyholders/avcs](http://www.rothesay.com/policyholders/avcs)



Please see the following page for more information

**Source:** *All performance figures and fund information are provided by BlackRock Life Limited*

'Rothesay' is the trading name for Rothesay Life Plc, a UK insurance company authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm reference number 466067. Rothesay Life Plc is registered in England and Wales with company number 06127279. Registered Office: The Post Building, 100 Museum Street, London WC1A 1PB

Top holdings (%)	
UK I/L GILT 1.25 11/22/2032	6.33
UK I/L GILT 1.125 11/22/2037	5.60
UK I/L GILT 0.75 03/22/2034	5.45
UK I/L GILT 0.625 03/22/2040	5.39
UK I/L GILT 2 01/26/2035	5.10
UK I/L GILT 0.125 03/22/2044	4.60
UK I/L GILT 0.625 11/22/2042	4.60
UK I/L GILT 1.25 11/22/2055	4.49
UK I/L GILT 0.75 11/22/2047	4.40
UK I/L GILT 0.125 11/22/2036	4.39
<b>Total of portfolio</b>	<b>50.35</b>
<i>Holdings subject to change</i>	

## 12-month performance periods

The table and graph below show the performance for the fund and its benchmark for the relevant 12-month performance period. When the last business day of the relevant 12-month performance period falls on a bank holiday in the UK or on 31st December, performance is calculated using an indicative NAV. This is reflected in the performance shown on this factsheet.

	30/9/2019 – 30/9/2020	30/9/2020 – 30/9/2021	30/9/2021 – 30/9/2022	30/9/2022 – 30/9/2023	30/9/2023 – 30/9/2024	2023 Calendar Year
Fund	0.34%	0.13%	-29.46%	-16.02%	6.38%	0.62%
Benchmark	0.42%	0.24%	-29.29%	-16.21%	6.43%	0.16%



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## Cumulative & annualised performance

	Cumulative (%)					Annualised (% p.a.)		
	1m	3m	6m	YTD	1 year	3 years	5 years	Since inception
Unit class	-0.41%	1.60%	-1.39%	-3.74%	6.38%	-14.26%	-8.73%	4.76%
Benchmark	-0.42%	1.54%	-1.38%	-3.71%	-6.43%	-14.25%	-8.69%	4.80%

**The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy.** Share Class and Benchmark performance is displayed in GBP, hedged fund benchmark performance is displayed in GBP. Performance is shown on a Net-Asset-Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance

## Sector breakdown

	Fund	Benchmark	Active
Government	99.92%	100.00%	-0.08%
Cash and/or derivatives	0.08%	0.00%	0.08%

Allocations are subject to change.

## Portfolio characteristics

Yield to worst (%)	1.05
Effective duration (years)	17.89
Modified duration	17.90

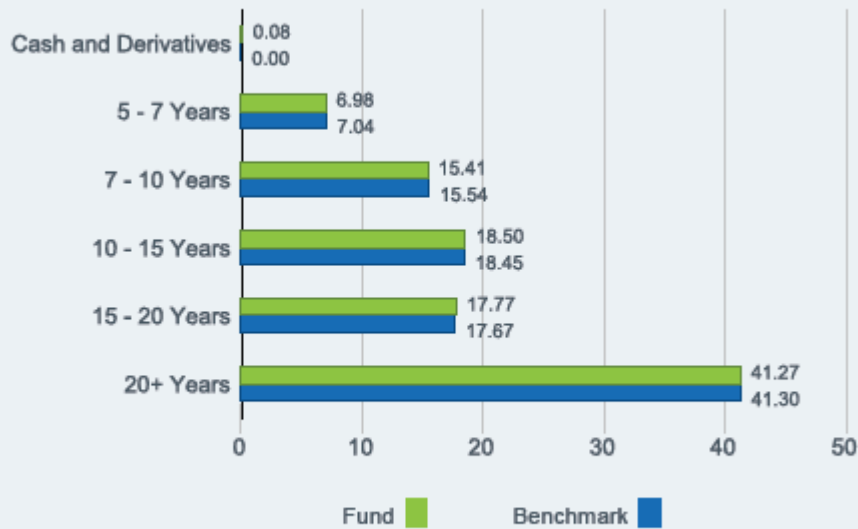


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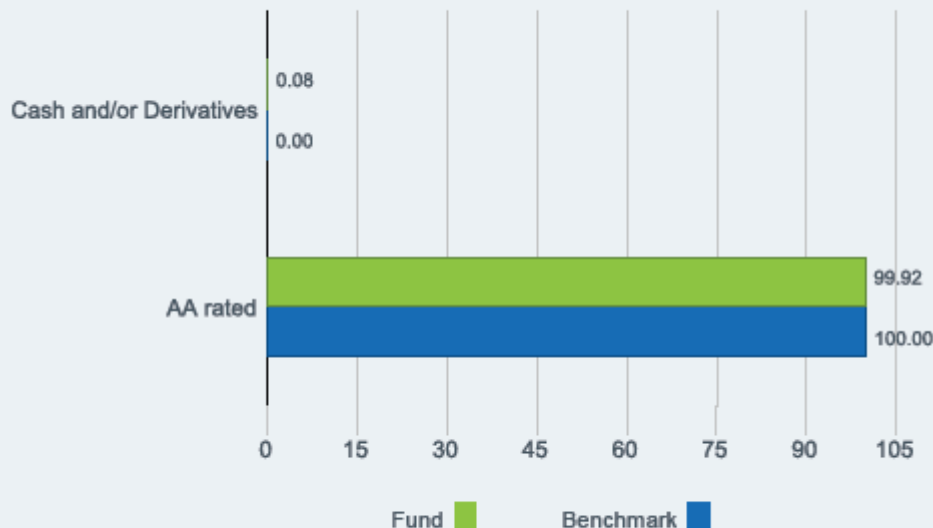
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## MATURITY BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

## CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock



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## Securities lending

In principle, all funds may participate in securities lending. BlackRock, acting as an agent, currently lends securities on behalf of certain funds with the objective of generating incremental returns for the funds while maintaining a low level of risk.

Should a particular fund undertake securities lending, it will receive 62.5% of the income generated by this activity and the remaining 37.5% will be received by BlackRock as the securities lending agent. The fact that BlackRock receives a portion of the fee generated from the overall securities lending income does not increase the costs of running the fund. Securities lending involves risk such as that of counterparty default. As an additional safeguard in the event of a counterparty default, BlackRock, Inc. provides the fund with an indemnity to cover losses associated with borrower default — in the event of a default, if a shortfall exists between the proceeds of the sale of the collateral and the cost to repurchase loaned securities, BlackRock reimburses the fund in full under the terms of the indemnity.

## Regulatory information

This document has been issued by Rothestay Life Plc (RLP). The fund described in this document is available only to pension schemes registered under Part IV of the Finance Act 2004 via an insurance policy issued by RLP, or by another insurer of such business. RLP is authorised by the Prudential Regulation Authority and authorised and regulated by the Financial Conduct Authority (FCA). Their registered offices are at The Post Building, 100 Museum Street, London WC1A 1PB. Registered in England and Wales number 06127279. The information contained herein has been taken from BlackRock Advisors (UK) Limited (BAL), and sources which they deem reliable. Neither RLP or BAL represent that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed herein reflect BAL's current judgement and may be subject to change.

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