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Rothesay and CCF to acquire €6.7 billion portfolio of French home loans from HSBC

- Portfolio predominantly consists of 25-year, fixed-rate, secured home loans for residential properties in France
- The transaction was sourced by Rothesay's international in-house asset origination and management team

Rothesay, the UK's largest pensions insurance specialist, together with consortium partner CCF Group ("CCF"), has signed a memorandum of understanding with HSBC Continental Europe, agreeing to acquire a €6.7 billion portfolio of French home loans.

The majority of the portfolio consists of 25-year, fixed-rate, secured home loans for residential properties in France. The acquisition, sourced through Rothesay's in-house asset origination and management team headquartered in London, adds to the insurer's significant investment portfolio of high-quality illiquid assets which includes long-term, fixed-rate residential mortgages, lifetime mortgages, social housing and commercial real estate.

Rothesay secures the pensions for more than one million people with over £70 billion of assets under management.

Prateek Sharma, Chief Investment Officer at Rothesay, commented: "This collaboration with CCF demonstrates the ability of Rothesay's in-house investment team to source and manage high-quality assets across key international markets. Assets like these form an important part of our cautious, long-term investment strategy, generating predictable and dependable returns to create real security for our policyholders and the more than one million pensions we protect."

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Notes to Editors

About Rothesay

Rothesay is the UK's largest pensions insurance specialist, purpose-built to protect pension schemes and their members' pensions. With over £70 billion of assets under management, we secure the pensions of more than one million people and pay out, on average, over £300 million in pension payments each month.

Rothesay

Based across the UK, North America and Australia, Rothesay's investment team is focused on sourcing and managing high-quality, long-term investment opportunities that reduce risk and generate dependable returns to create real security for people's pensions in the future.

Rothesay is dedicated to providing excellence in customer service alongside prudent underwriting, a conservative investment strategy and the careful management of risk. We are trusted by the pension schemes of some of the UK's best known companies to provide pension solutions, including British Airways, Cadbury's, the Civil Aviation Authority, the Co-operative Group, National Grid, NatWest, Morrisons and Telent.

Rothesay has two substantial institutional shareholders, GIC and Massachusetts Mutual Life Insurance Company ("MassMutual"), who provide the company with long-term support for its growth and development.

Rothesay refers to Rothesay Limited and its subsidiaries and is the trading name for Rothesay Life Plc, an insurance company authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm Reference Number: 466067. Rothesay Life Plc is registered in England and Wales with company registration number: 06127279 and registered address: Rothesay Life Plc, The Post Building, 100 Museum Street, London WC1A 1PB. Further information is available at www.rothesay.com