

Policy number(s):

Dear

Important information for policyholders living abroad

We are writing to you with regards to your Rothesay Life pension that we currently pay to your United Kingdom ("UK") bank account.

As you may know, the UK exited the European Union ("EU") on 31 January 2020, commonly known as "Brexit". Both the UK and EU are now subject to a transition period (sometimes referred to as the implementation period) which is expected to last until 31st December 2020.

We understand that some UK banks are considering closing UK bank accounts for people living in the European Economic Area (EEA) without a UK address, as they may no longer be able to offer their services in some countries after 31st December 2020.

Do I need to take any action?

Yes. Please check with your bank as soon as possible to understand whether your bank account will be impacted. If your UK bank account is closed, the pension payments we make to you would be returned to us by the bank.

If we do not hear from you, we will continue to pay your pension to your existing UK bank account. However, if you decide to change your bank and set up a new bank account for us to make your pension payments to, please complete the enclosed Bank Mandate Form and return it to us as quickly as possible. The form can be posted to us at the above address or a copy can be emailed to us at [\[email address\]](#).

Please note that the Bank Mandate Form has a section for a new UK bank account or new overseas bank account. If you are considering opening an overseas bank account, please ensure that you understand the associated fees with your new bank account.

Please contact us if you have any questions. Please note, we're able to help you more quickly if you contact us by email rather than by posting a letter - please make sure you include your name, policy number(s) and a contact telephone number.

Yours sincerely

Enclosure: Bank Mandate Form